

**ALBA** Group

# **Press** release

Monday, July 28, 2014

Focus on Waste Prevention & Re-Use

# ALBA Group realigns the strategy of its Interseroh brand / vision of a future without waste

## +++ Growth to be based on four columns +++ +++ New Management Team +++

Berlin. The ALBA Group, one of the world's leading corporate groups for environmental services, recycling and raw materials trading, is henceforth realigning the strategy of its Interseroh brand to the vision of a future without waste. This move means that with the motto of "More Value", the Services segment is to be based on four newly defined columns, where all business activities will be brought together. These four columns, which are to be managed in the form of Business Centres, are called: 1. ReUse, 2. ReDuce, 3. ReCycle and 4. ReThink. This restructuring takes a changing society into account, with changing aspirations regarding the use of raw materials – and the move away from a throwaway society towards the responsible management of resources.

Accordingly, **ReUse** refers to the reuse of products, embedded in the development and operation of return and preparation solutions, **ReDuce**, the avoidance of waste through customer specific logistical loop systems, **ReCycle**, customised recycling solutions through the completion of material loops, and **ReThink**, the "Full Service" services surrounding the business locations, subsidiaries and branches of the customer for the optimisation of the sustainability balance and costs combined with the simultaneous implementation.

"In a world with a continuously increasing demand for raw materials it is necessary to create new models for the handling of both products and waste. The ALBA Group is already one of the world's leading companies in the area of sustainable business solutions. We intend to build on this position and demonstrate that our vision of a future without waste is not an illusion," explains **Dr. Axel Schweitzer, Chairman of the Board of Directors of the ALBA Group.** 

In the course of the further development of the Services segment a Management Team will be established which consists of Dr. Timo Langemann, Markus Müller-Drexel, Christian Petschik and Hans-Stefan Kalinowski. Eric Mendel (45), as Member of the Board of Directors responsible for the Services segment. will leave the Board of Directors of the ALBA Group with effect from August 31, 2014. He will however stay linked to the ALBA SE as Member of its Administrative Board. Eric Mendel is leaving the ALBA Group to focus on an entrepreneurial challenge for a portfolio company of a financial investor. He occupied a leading position in the group for eight years; since 2010 he is a member

of the ALBA Group Board of Directors where he was responsible for the Services segment.

"Eric Mendel made a major contribution to the ALBA Group and the further development of the Services segment. Thanks to his hard work and engagement in particular, we have succeeded in further strengthening our position as one of the world's leading sustainability firms in the area of environmental services. We would therefore like to thank Eric Mendel for his hard work over the years and to wish him every success in his new business activities," explains **Dr. Axel Schweitzer, Chairman of the Board of Directors of the ALBA Group**.

As the Services segment is one of the most important areas of growth within the ALBA Group, in the initial phase, Dr. Axel Schweitzer will assume personal responsibility for this segment. A successor for Eric Mendel is currently being sought. The remaining responsibilities in the Board of Directors remain in unchanged form. In this context, in the future, the Board of Directors of ALBA Group Holding will consist of four instead of five members.

### About ALBA Group:

With its two brands – ALBA and Interseroh – ALBA Group operates within Germany, Europe, the U.S. and Asia. With an annual turnover of approx. 2.6 billion Euros (2013) and more than 8,000 employees\* ALBA Group is one of the leading recycling and environmental services companies as well as raw material providers worldwide. \* headcount / minority shareholdings included

Further information on ALBA Group can be found at www.albagroup.de. All press releases of the ALBA Group may be subscribed to via RSS feed at www.albagroup.de/presse.

### Media contact:

Verena Köttker Head of Corporate Communications & Political Relations Phone: +49 30 35182-5050 or +49 151 12287572 Verena.Koettker@albagroup.de

Susanne Jagenburg Press Spokeswoman Tel.: +49 30 35182-5080 or +49 170 7977003 Susanne.Jagenburg@albagroup.de

> ALBA Group plc & Co. KG Knesebeckstraße 56-58 10719 Berlin Germany Phone: +49 30 35182-3260