

Press release

Tuesday, June 7, 2016

Annual General Meeting elects new three-member Administrative Board

Chairman of the Administrative Board Axel Schweitzer: “Successful strategy is to be continued in 2016.”

Cologne. ALBA SE, publicly quoted subsidiary of global waste management and recycling specialists ALBA Group, was back in profit in 2015 and expects to sustain the positive trend in the current financial year. The company anticipates a drop in sales revenues due to lower prices and further restructuring, but projects a further increase in earnings before taxes. “The past financial year shows that we are on the right track with our strategy. We are extending our value chains, improving the quality of the materials we process and developing new business ideas. This successful strategy is to be continued in 2016, allowing us to move forward with renewed strength,” **said Chairman of the Administrative Board Dr Axel Schweitzer** before the Annual General Meeting held today in Cologne. Schweitzer is also CEO of the parent company, the ALBA Group.

Last year, on the basis of some EUR 1.4 billion in sales revenues, ALBA SE generated earnings before interest, taxes, depreciation and amortisation (EBITDA) of EUR 41.2 million (an increase of 22.5%). Earnings before taxes climbed even more strongly: After two years of negative EBT, the figure shot up by EUR 44.2 million and was back in positive figures at EUR 9.9 million.

Questions from shareholders and shareholder representatives focused on the continuation of the investor process launched several weeks earlier. ALBA Group is choosing a partner for the services business with whom better use can be made of the growth opportunities in that market. Schweitzer already announced in his presentation that the services segment will be carved out of ALBA SE in the course of the process and brought under an intermediate holding company. “This makes it easier to link up the segment with other services units within the Group, enabling us to put together a package so that we can make the best possible use of growth opportunities,” Schweitzer said in explanation for the move.

“The transaction will leave ALBA SE a strong and attractive company,” Schweitzer said, “as we have achieved turnaround in EBITDA in the steel and metals business. The fact that ALBA SE is back in the black is down to successful efforts in the metals business.” ALBA SE has restructured this business over the past few years.

The Annual General Meeting – with 93.64 per cent attendance – elected ALBA Group Managing Director Rob Nansink and Commercial Manager Dirk Beuth alongside Schweitzer to the Administrative Board for a four-year term.

About ALBA SE:

ALBA SE is a subsidiary of the recycling services provider and raw material supplier ALBA Group. With its two brands – ALBA and Interseroh – and a total of about 7,500 employees ALBA Group operates within Germany, Europe and Asia. With an annual turnover of approx. 2.2 billion Euros (2015) ALBA Group is one of the leading recycling and environmental services companies as well as raw material providers worldwide. In 2014 alone ALBA Group saved about 6.6 million tonnes of greenhouse gases compared to primary production and at the same time more than 48.3 million tonnes of primary raw materials through its recycling activities.

Further information on ALBA SE can be found at www.alba-se.com. Information on ALBA Group can be found at www.albagroup.de. All press releases of the ALBA Group may be subscribed to via RSS feed at www.albagroup.de/presse.

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